

**FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF PRAKASH  
STEELAGE LIMITED HELD ON MARCH 10, 2016**

Pursuant to Schedule IV of the Companies Act, 2013 and Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Prakash Steelage Limited (the “Company”) conducted a familiarization programme on March 10, 2016 between 11.00 a.m. – 12.00 p.m. at the registered office of the Company for the Independent Directors of the Company.

Details of attendees are as under:

**Directors:**

Mr. Himanshu J. Thaker	: <i>Independent Directors</i>
Mr. A. Prakashchandra Hegde	: <i>Independent Directors</i>
Ms. Neeta Bokaria	: <i>Independent Directors</i>

**In Attendance:**

Mr. Prakash C. Kanugo	: <i>Chairman &amp; Managing Director</i>
Mr. Ashok M. Seth	: <i>Executive Director</i>
Ms. Palak Kohli Kochhar	: <i>Company Secretary &amp; Compliance Officer</i>

Mr. Prakash C. Kanugo, Chairman & Managing Director briefed the Independent Directors regarding the aspects of business operations involving business models, expansion, the current market scenario and the challenges ahead.

Management also replied to the queries raised by the Independent Directors in the course of the programme.

The Independent Directors are updated about the statutory amendments from time to time.