

**FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF
PRAKASH STEELAGE LIMITED HELD ON MAY 26, 2017**

Pursuant to Schedule IV of the Companies Act, 2013 and Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Prakash Steelage Limited (the "Company") conducted a familiarization programme on May 26, 2017 between 11.00 a.m. - 12.00 p.m. at the registered office of the Company for the Independent Directors of the Company.

Details of attendees are as under:

Directors Mr. Himanshu J. Thaker : Independent Directors

Mr. A. Prakashchandra Hegde : Independent Directors

Ms. Neeta Bokaria : Independent Directors

In Attendance:

Mr. Prakash C. Kanugo : Chairman & Managing Director

Mr. Ashok M. Seth : Executive Director

Mr. Prakash C. Kanugo, Chairman & Managing Director briefed the Independent Directors regarding the aspects of business operations involving business models, expansion, the current market scenario and the challenges ahead.

Management also replied to the queries raised by the Independent Directors in the course of the programme.

The Independent Directors are updated about the statutory amendments from time to time.