



Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

March 6, 2021

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Corporate Communication Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: Outcome of the Board Meeting held at Shorter Notice.

Please be informed that the Board of Directors of the Company at its meeting held today i.e. Saturday, March 06, 2021 at the registered office of the Company, has inter alia considered & approved the following:-

1. The Board discussed and approved in principle, subject to the approval of Members, the transaction of sale of 32.47 Lakhs shares of Tubacex Prakash India Private Limited to Tubacex S.A Spain for a lumpsum consideration of Rs. 50.43 Crores and decided to hold another Board meeting to approve the modalities of completing the said transaction on 10th March, 2021.
2. The Board also approved convening the Extra Ordinary General Meeting (EOGM) of the Shareholders of the Company to approve the said transaction as per the Notice of the meeting being sent to them by way of a special Resolution on Monday, 29th March, 2021 at 10.00 am through Video Visual means (OAVM) without the physical presence of the Members at a common venue having the facility of E Voting.
3. Approved the appointment of M/S. S. Anantha & Ved LLP as scrutinizers and CDSL for the purpose of E- Voting at the ensuing EOGM.
4. In accordance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, and the Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons (hereinafter referred to as the "Prohibition of Insider Trading Code"), as adopted by the Board, the 'Trading Window' for dealing in the securities of the Company will remain closed for all the Designated Employees including Directors of the Company and their dependents with immediate effect from today i.e. March 6, 2021 and would remain closed until 48 hours after the announcement of the Outcome of the EOGM to be held on March 29, 2021.

The meeting commenced at 7.00 p.m. and concluded at 8.15 pm.

The above information is also hosted on the website of the Company. (www.prakashsteelage.com)

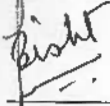
 **Prakash Steelage Ltd.**

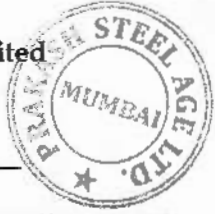
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Kindly take the same on your record.

Thanking You,

Yours faithfully,
For Prakash Steelage Limited





Leela Bisht
Company Secretary & Compliance Officer.