



May 26, 2025

To,  
The Manager,  
BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

To,  
The Manager,  
National Stock Exchange of India Limited,  
Listing Compliance Department,  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: Outcome of the Board Meeting of Prakash Steelage Limited ("the Company") held today i.e. Monday, May 26, 2025.

Ref.: 1. Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

2. Notice of the Board Meeting of the Company dated May 19, 2025.

Please be informed that the Board of Directors of the Company at its meeting held today i.e. Monday, May 26, 2025, at the registered office of the Company, has *inter alia* considered and approved the following .:

1. Approved the Audited Financial Results (Standalone) of the Company along with Auditors' Report for the quarter and year ended March 31, 2025, which has been duly reviewed and recommended by the Audit Committee.
2. Approved the Appointment of M/s. S.K. Jain & Co., Practicing Company Secretaries (COP No: 3076) and (Membership No.: 1473), as the Secretarial Auditor of the Company for a period of 5 consecutive years commencing from financial year 2025-26 till financial year 2029-2030, subject to the Approval of the Members at the ensuing Annual General Meeting of the Company.
3. Approved the Appointment of M/s. Luniya & Co., (Firm Registration Number 129787W), Chartered Accountants, as Internal Auditors of the Company for the financial year 2025-26.
4. Approved the Appointment of M/s. P.K. Patwa & Co., (Firm Registration Number 003080), as Cost Accountants of the Company for the financial year 2025-26 subject to ratification of appointment and remuneration in the ensuing General Meeting by the Members of the Company.



5. Noting of the Resignation of Mr. Himanshu Sethia (ACS 68328) from the post of Company Secretary and Compliance Officer of the Company w.e.f June 02, 2025 (closure of Business Hours).
6. Approved the Appointment of Ms. Sakshi Dinesh Faganiya (ACS 76254) as the Company Secretary and Compliance Officer of the Company w.e.f June 03, 2025 under Section 203 of Companies Act, 2013 and under Regulation 6 of the SEBI Listing Regulations and Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
7. Approved the Re-appointment of Mr. Ashok M. Seth (DIN: 00309706) , as the Whole Time Director of the Company for a period of 5 years w.e.f December 29,2025 to December 28, 2030 is subject to the approval of Members in the ensuring Annual General Meeting .

The detailed disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure-A & Annexure-B

The meeting commenced at 3 p.m. and concluded at **5:30**p.m.

The above information is also hosted on the website of the Company. ([www.prakashsteelage.com](http://www.prakashsteelage.com)).

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Prakash Steelage Limited



Ashok M. Seth

Whole Time Director & CFO

(DIN: 00309706)

Address: 101, 1<sup>st</sup> Floor, Shatrunjay Apartment,  
28, Sindhi Lane, Nanubhai Desai Road,  
Mumbai - 400 004

Encl.:

- 1) Statement on Impact of Audit Qualification;
- 2) Audited Financial Results (Standalone) of the Company along with the Auditors' Report thereon for the quarter and financial year ended March 31, 2025;
- 3) Statement of Assets and Liabilities for the year ended March 31, 2025;



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS  
AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
PRAKASH STEELAGE LIMITED**

**Opinion and Conclusion**

We have (a) audited the Financial Results for the year ended March 31, 2025 and (b) reviewed the Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2025 (the "Statement") of **Prakash Steelage Limited** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2025**

With respect to the Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Mumbai Office :**

#3,13<sup>th</sup> Floor, Trade Link,  
'E' Wing, 'A' Block,  
Kamala Mills, Lower Parel,  
Mumbai - 400013

**Corporate Office :**

**Pipara Corporate House,**  
Near Bandhan Bank Ltd.,  
Netaji Marg, Law Garden,  
Ahmedabad - 380006

**Delhi Office :**

Green Park Desq Work,  
Gate No. 1, 49/1,  
Yusuf Sarai,  
New Delhi -110016

**New York Office :**

1270, Ave of Americas,  
FL7, Rockefeller Center,  
New York - 10020,  
+1 (646) 387 2034

**Dubai Office :**

1011, B-Block,  
Mazaya Centre,  
Sheikh Zayed Road,  
Al Wasl, Dubai - UAE

**Singapore Office :**

3 Shenton Way,  
Shenton House,  
# 08 - 09A,  
Singapore - 068805

## **Basis for Opinion on the Audited Financial Results for the year ended March 31, 2025**

We conducted our audit in accordance with the Standards on Auditing (“SA”s) specified under Section 143(10) of the Companies Act, 2013 (the “Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the “ICAI”) together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us are sufficient and appropriate to provide a basis for our audit opinion.

### **Management’s and Board of Directors’ Responsibilities for the Statement**

This Statement which includes the Financial Results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.



## **Auditor's Responsibilities**

### **(a) Audit of the Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company and its branch to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Financial Results for the quarter ended March 31, 2025**

We conducted our review of the Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



## Other Matters

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For Pipara & Co LLP**  
Chartered Accountants  
Firm's Regn No. 107929W/W-100219



Bhawik Madrecha  
Partner  
Membership No. 163412  
UDIN: 25163412 BMNWK 1884  
Mumbai  
Date: May 26, 2025



**PRAKASH STEELAGE LIMITED**

CIN : L27106MH1991PLC061595      Tel. No. : 022 66134500,      Fax No. : 022 66134599  
 Registered Office : 101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai-400 004  
**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**

Figures in INR Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2025 (Unaudited) (Refer Note 5)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
<b>1 Income</b>					
a) Revenue from Operations	2,130.66	1,924.20	2,573.38	7,656.86	10,577.46
b) Other Income	4.31	3.72	82.42	145.06	2,103.09
<b>Total Income</b>	<b>2,134.97</b>	<b>1,927.92</b>	<b>2,655.80</b>	<b>7,801.92</b>	<b>12,680.55</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	1,320.58	930.37	1,571.88	4,739.44	6,999.61
b) Purchase of traded goods	480.14	334.98	548.68	1,289.14	1,396.88
c) Change in inventories of finished goods, work in progress and stock in trade	(101.42)	124.62	6.74	(169.01)	206.11
d) Employee benefits expense	89.69	98.79	89.60	388.89	335.60
e) Finance Costs	0.47	6.64	2.76	9.75	19.46
f) Depreciation and Amortization	24.77	24.54	22.87	92.66	85.66
g) Consumption of Stores and Spares	67.85	104.58	105.47	432.06	451.87
h) Other expenditure	204.83	209.44	246.90	822.35	831.85
<b>Total Expenses</b>	<b>2,086.91</b>	<b>1,833.96</b>	<b>2,594.90</b>	<b>7,605.28</b>	<b>10,327.04</b>
<b>3 Profit/(Loss) before Exceptional Items (1-2)</b>	<b>48.06</b>	<b>93.96</b>	<b>60.89</b>	<b>196.64</b>	<b>2,353.51</b>
<b>4 Exceptional Item (Income)/(Expense)</b>	-	-	3,476.91	-	3,476.91
<b>5 Profit/(Loss) before Tax (3+4)</b>	<b>48.06</b>	<b>93.96</b>	<b>3,537.82</b>	<b>196.64</b>	<b>5,830.43</b>
<b>6 Tax Expense</b>					
Current Tax	23.11	23.72	38.00	60.70	38.00
Deferred Tax	3.52	2.66	(5.86)	10.71	3.68
Short/(Excess) Provision for earlier years	(4.34)	-	0.02	(4.34)	0.02
	<b>22.29</b>	<b>26.38</b>	<b>32.16</b>	<b>67.07</b>	<b>41.70</b>
<b>7 Net Profit/(Loss) after Tax (5-6)</b>	<b>25.77</b>	<b>67.58</b>	<b>3,505.66</b>	<b>129.57</b>	<b>5,788.73</b>
<b>8 Other Comprehensive Income</b>					
(i) Items that will not be reclassified to profit or (loss) (net of tax)	(9.58)	(0.45)	0.02	(10.91)	(1.76)
<b>9 Total Comprehensive Income (7+8)</b>	<b>16.19</b>	<b>67.13</b>	<b>3,505.68</b>	<b>118.66</b>	<b>5,786.97</b>
<b>10 Paid-up Equity Share Capital (Face value of Re.1/- per share)</b>	<b>1,750.00</b>	<b>1,750.00</b>	<b>1,750.00</b>	<b>1,750.00</b>	<b>1,750.00</b>
<b>11 Other equity</b>	-	-	-	(859.66)	(978.31)
<b>12 Basic and Diluted Earning per Share (Rs.)#</b>	<b>0.01</b>	<b>0.04</b>	<b>2.00</b>	<b>0.07</b>	<b>3.31</b>

#Basic and Diluted EPS for all periods, except for the year ended 31st March, 2025 and 31st March 2024, are not annualised



**PRAKASH STEELAGE LIMITED**

CIN : L27106MH1991PLC061595      Tel. No. : 022 66134500,      Fax No. : 022 66134599  
 Registered Office : 101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai-400 004

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025**

Figures in INR Lakhs

	Particulars	Figures in INR Lakhs	
		As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
<b>A.</b>	<b>ASSETS</b>		
1.	<b>NON-CURRENT ASSETS</b>		
	a) Property, Plant and Equipment	527.60	533.21
	b) Right of Use Asset	14.84	18.63
	c) Capital Work-in-Progress	-	35.19
	d) Financial Assets		
	- Other financial assets	13.60	9.63
	e) Deferred Tax Assets (Net)	91.82	102.53
	f) Other non-current assets	27.67	27.67
	<b>Sub-total : Non-Current Assets</b>	<b>675.54</b>	<b>726.86</b>
2.	<b>CURRENT ASSETS</b>		
	a) Inventories	1,628.95	1,763.22
	b) Financial Assets		
	i) Trade receivables	1,164.55	1,200.11
	ii) Cash and cash equivalents	26.40	35.16
	iii) Bank balances other than (ii) above	47.48	44.59
	iv) Loans	2.79	6.43
	v) Other financial assets	15.76	25.68
	c) Other current assets	190.56	234.05
	<b>Sub-total : Current Assets</b>	<b>3,076.49</b>	<b>3,309.24</b>
	<b>TOTAL - ASSETS</b>	<b>3,752.02</b>	<b>4,036.10</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>SHAREHOLDERS' FUNDS:</b>		
	a) Equity Share Capital	1,750.00	1,750.00
	b) Other Equity	(859.66)	(978.31)
	<b>Sub-total : Shareholder's Funds</b>	<b>890.34</b>	<b>771.69</b>
2.	<b>NON-CURRENT LIABILITIES:</b>		
	a) Financial Liabilities		
	- Lease Liabilities	12.10	15.50
	b) Provisions	64.22	53.19
	<b>Sub-total : Non Current Liabilities</b>	<b>76.32</b>	<b>68.69</b>
3.	<b>CURRENT LIABILITIES:</b>		
	a) Financial Liabilities		
	i) Borrowings	390.32	13.82
	ii) Lease Liability	3.40	1.37
	iii) Trade Payables		
	- Total outstanding dues of Micro and Small Enterprises	27.90	66.40
	- Total outstanding dues other than Micro and Small Enterprises	1,811.52	2,539.92
	b) Other current liabilities	489.78	529.46
	c) Current Tax Liabilities (Net)	41.64	22.71
	d) Provisions	20.80	22.04
	<b>Sub-total : Current Liabilities</b>	<b>2,785.36</b>	<b>3,195.72</b>
	<b>TOTAL : EQUITY &amp; LIABILITIES</b>	<b>3,752.02</b>	<b>4,036.10</b>



**Notes to the Statement of Standalone Financial Results for the Quarter and Year Ended 31st March 2025:**

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognized accounting practices and policies to the extent applicable.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May, 2025.
- 3 The company has identified Manufacturing of Stainless Steel Tubes & Pipes business as its primary reportable segment in accordance with the requirement of Ind AS 108, "Operating Segment". Accordingly, no Separate segment information has been provided.
- 4 There is no Subsidiary /Associates /Joint venture company(ies) of the company as on 31st March, 2025.
- 5 Figures for the Quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

Place: Mumbai  
Date: 26th May, 2025



For Prakash Steelage Limited

A handwritten signature in blue ink, appearing to read "Prakash C. Kanugo".

Prakash C. Kanugo  
Chairman & Managing Director  
DIN : 00286366



**PRAKASH STEELAGE LIMITED**

CIN : L27106MH1991PLC061595 Tel. No. : 022 66134500, Fax No. : 022 66134599

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31ST March 2025**

Particulars	As at March 31, 2025		As at March 31, 2024	
	Amount in INR Lakhs		Amount in INR Lakhs	
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit/(Loss) before Taxation		196.64		5,830.43
Adjustments for :				
Depreciation and amortization	92.66		85.66	
Loss/(Profit) on sale of Property, Plant & Equipment	-		3.36	
Discount/ claim received	(0.20)		(0.02)	
Finance Cost	9.75		19.46	
Interest Income	(6.34)		(5.41)	
Sundry Balances Written back/Off (Net)	(131.26)		(2,089.37)	
Reversal of Provision on Doubtful Debts	-		(3,476.91)	
Unrealized foreign exchange fluctuation	(0.11)		(1.31)	
Expected Credit Loss on Receivables and Advances	22.20		39.71	
Export Incentives	(11.70)		(22.72)	
Rent Expenses(Security Deposit IND AS 109 Effect)	-		0.03	
		<b>(25.00)</b>		<b>(5,447.52)</b>
Operating Profit /(Loss) Before Working Capital changes		<b>171.64</b>		<b>382.91</b>
Changes in Working Capital :				
Increase / (Decrease) in Trade Payable		(635.63)		(527.43)
Increase / (Decrease) in Other Financial Liabilities		-		-
Increase / (Decrease) in Provisions		9.80		9.14
Increase / (Decrease) in Other Current Liabilities		(39.68)		(49.70)
(Increase) / Decrease in Trade Receivables		32.37		3,313.87
(Increase) / Decrease in Inventories		134.27		(201.51)
(Increase) / Decrease in Current Financial Assets		9.92		(0.94)
(Increase) / Decrease in Other Financial Assets - Non Current		(3.64)		-
(Increase) / Decrease in Other Current Assets		36.49		(12.88)
(Increase) / Decrease in Non current Tax assets		-		(7.79)
		<b>(456.10)</b>		<b>2,522.76</b>
<b>Cash generated from Operations</b>		<b>(284.46)</b>		<b>2,905.67</b>
Direct Taxes paid / (Refund)		(48.36)		14.63
<b>Net Cash inflow/(outflow) from Operating Activities (A)</b>		<b>(332.82)</b>		<b>2,920.30</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase in Fixed Assets		(48.08)		(84.86)
Sales in Fixed Assets		-		15.30
Fixed Deposit		(2.89)		(3.26)
Interest received		6.02		5.38
<b>Net Cash inflow/(outflow) from Investing Activities (B)</b>		<b>(44.95)</b>		<b>(67.44)</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds/(Repayment) of Short Term Loans from Banks (net)		376.50		(2,876.30)
Finance Cost		(8.12)		(19.32)
Repayment of Lease Liability		(3.00)		(0.25)
Loan Given to Employees Recovered/ (Given)		3.63		1.49
<b>Net Cash inflow/(outflow) from Financing Activities (C)</b>		<b>369.01</b>		<b>(2,894.38)</b>
<b>(A+B+C)</b>		<b>(8.76)</b>		<b>(41.52)</b>
<b>Net Increase /(Decrease) in Cash and Cash equivalents</b>		<b>(8.76)</b>		<b>(41.52)</b>
Cash and cash equivalents at the beginning of the year		35.16		76.68
<b>Cash and cash equivalents at the end of the period</b>		<b>26.40</b>		<b>35.16</b>





To,  
The Manager,  
BSE Limited,  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

To,  
The Manager,  
National Stock Exchange of India Limited,  
Corporate Communication Department,  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Scrip Code: 533239; Symbol: PRAKASHSTL  
ISIN: INE696K01024

Subject - Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI circular no, CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s Pipara & Co. LLP, Chartered Accountants, Ahmedabad (Registration No, 107929W/W100219), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited financial results of the Company for the period ended on 31st March 2025) .

Yours faithfully,  
For Prakash Steelage Limited

Prakash C. Kanugo  
Chairman & Managing Director  
DIN: 00286366



Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Annexure-A

Sr. No.	Details of Event	M/s. S. K. Jain & Co Secretarial Auditor	M/s. Luniya & Co Internal Auditor	M/s. P.K. Patwa & Co Cost Auditor	Ashok M. Seth (DIN: 00309706) Whole-Time Director & CFO
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment	Re-appointment of Mr. Ashok M. Seth as a Whole-Time Director of the Company .
2	Date of Appointment/Cessation and term of Appointment	<b>Date of Re-appointment:</b> 26/05/2025 <b>Term of Appointment:</b> - Five Financial Year starting from FY 2025-26 till financial year 2029-2030, subject to the approval of the members at the ensuing general Meeting.	<b>Date of Re-appointment:</b> 26/05/2025 <b>Term of Appointment:-</b> Financial Year 2025-26	<b>Date of Re-appointment:</b> 26/05/2025 <b>Term of Appointment:-</b> Financial Year 2025-26 subject to ratification of appointment and remuneration in the ensuing general meeting by the Members of the Company.	Re-appointed for further period of 5 (five) years commencing from December 29,2025 to December 28, 2030, subject to approval of the members at the ensuing general meeting .
3	Brief profile (in case of appointment).	Dr. S. K. Jain, M.Com, LL.B., Ph.D., FCS, is a distinguished Practicing Company Secretary and Founder of M/s. S. K. Jain & Co., based in Mumbai, with over six decades of	M/s Luniya & Company has begun its journey in 2009 by Mr. Akshay Luniya (C.A., B. Com., F.C.A, DISA). The Firm specializes in providing services like Statutory, Management/Int ernal Audits, Accounting and	P.K Patwa & Co. are the qualified Cost Accountants having more than 7 years of experience in the field of audit and finance work with varies banks & corporate, based at Delhi, Mumbai &	Mr. Ashok M. Seth, is the Promoter & Director & CFO of the Company. He looks after the finances and Accounts of the Company. In addition, he also supervises the procurement of materials from domestic and



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**Annexure-A**

		professional experience.	Financial Services, Management Consultancy Services, Taxation Services, etc.	Jodhpur Rajasthan.	international markets of PSL.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable	Not related to any other Directors
5	Information as required pursuant to BSE circular with ref No LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref No NSE/CM/2018/24 dated June 20, 2018	Not Applicable	Not Applicable	Not Applicable	Mr. Ashok M. Seth is not debarred from holding the office of director by virtue of any SEBI order or any other such Authority.



**Annexure-B**

Sr. No.	Details of Event	Mr. Himanshu Sethia (ACS68328)	Ms. Sakshi Dinesh Faganiya (ACS76254)
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation from the post of Company Secretary & Compliance Officer	Appointment as the Company Secretary & Compliance Officer
2	Date of Appointment/Cessation and term of Appointment	w.e.f. close of business hours on June 02, 2025	w.e.f. June 03, 2025
3	Brief profile (in case of appointment).	Not Applicable	Ms. Sakshi Dinesh Faganiya is a Commerce Graduate and a Member of Institute of Company Secretaries of India . She has about experience of around 2 years in the field of Corporate Secretarial function. Prior to joining she was associated with Dhrumil M Shah & Co. LLP as a Management Trainee.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

To  
Board of Directors  
**Prakash Steelage Limited**  
101, 1st Floor, Shatrunjay Apartment,  
28, Sindhi Lane, Nanubhai Desai Road,  
Mumbai - 400 004

Date:03-03-2025

**Subject: Resignation Letter from the post of Company Secretary & Compliance Officer**

**Dear Sir,**

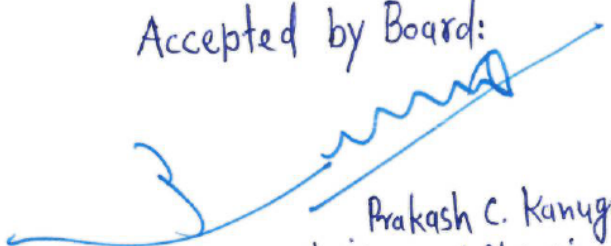
I Himanshu Sethia, tender my Resignation from the post of Company Secretary and Compliance Officer of Prakash Steelage Limited due to career opportunities.

I am sincerely grateful for the opportunities and support you have provided during my tenure. I have learned a lot, and I will always appreciate your kindness and guidance.

Please accept my resignation and relieve me from the duties of Company Secretary & Compliance Officer from the close of business hours on Monday June 02,2025.

Thanking You  
Yours faithfully,

*Himanshu Sethia*  
CS Himanshu Sethia  
Company Secretary & Compliance Officer  
A68328

Accepted by Board:  
  
Prakash C. Kanugo  
chairman & Managing  
Director  
Date: 26/05/2025