MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES

An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

December 9, 2020

To,
The Manager,
BSE Limited,
Listing Department,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Listing Compliance Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: <u>Disclosure with respect to Related Party Transactions of Prakash Steelage Limited ("Company")</u> for the half year ended September 30, 2020.

Ref.: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions of the Company for the half year ended September 30, 2020, prepared in accordance with the applicable Accounting Standards.

The above information is also hosted on the website of the Company. (www.prakashsteelage.com).

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Prakash SteelageLimited

Leela S. Bisht

Company Secretary & Compliance Officer

Encl: Disclosure of Related Party Transactions for the half year ended September 30, 2020.



MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES

An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

Names of the related party and nature of relationship:

A. Associated Company:

1. Tubacex Prakash India Private Limited

B. Key Management Personnel

- 1. Shri. Prakash C. Kanugo, Chairman & Managing Director
- 2. Shri. Ashok M. Seth, Executive Director & Chief Financial Officer
- 3. Shri. Hemant P. Kanugo, Whole Time Director

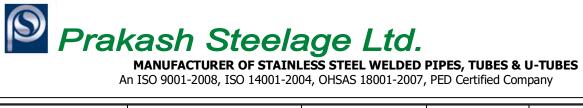
C. Relatives of Key Management Personnel

- 1. Smt. Babita P. Kanugo
- 2. Shri. Kirti P. Kanugo
- 3. Smt. Neha K. Kanugo

D. Enterprises over which any of (B) and (C) can exercise control or significance influence

- 1. AMS Trading & Investment Private Limited
- 2. Seth Steelage Private Limited
- 3. M/s. Sunrise Metal Industries
- 4. M/s. Sun International Inc.
- 5. M/s. V.K. International

PRAKASH STEELAGE LIMITED							
Details of transactions between the Company &Related Parties & the status of outstanding balances for the half year ended September 30, 2020.							
(All amounts are in Indian Rupees, unless otherwise stated)							
Nature of Transactions	Name of Party	Associates/ Enterprises over which directors and/or their relatives has significant influence	Key Management Personnel	Relatives of Key Management Personnel			
		30.09.2020	30.09.2020	30.09.2020			
Reimbursement/ Expenses	AMS Trading & Investment Private Limited	41,400					



Jobwork Sales to Related Party	Seth Steelage Private Limited	7,79,350	-	-
	M/s. Sun International Inc	13,49,606	-	-
Purchases from Related Party	M/s. Sun International Inc	7,20,091	-	-
Advance Given to Relatives	M/s. V.K. International	13,05,000	-	-
Advance Given Returned	M/s. V.K. International	14,55,000		
Remuneration / Salary	Shri Kirti P. Kanugo	-	-	1,80,000
	Shri Prakash C. Kanugo	-	35,400	-
Rent	Smt. Neha K. Kanugo	-	-	54,000
-				1 50 000
Outstanding Balan	Smt. Babita P. Kanugo	-	-	1,50,000
Outstanding Balan	<u> </u>	-	-	1,50,000
Office Deposit Given	<u> </u>	-	-	5,00,000
Office Deposit Given Remuneration/ Salary Payable	ces Smt. Babita P.Kanugo Shri Kirti P. Kanugo			
Office Deposit Given Remuneration/ Salary Payable Unsecured Loan	Smt. Babita P.Kanugo Shri Kirti P. Kanugo M/s. Sunrise Metal	- - - 25,09,59,069	- - - -	5,00,000
Office Deposit Given Remuneration/ Salary Payable	ces Smt. Babita P.Kanugo Shri Kirti P. Kanugo	- - 25,09,59,069 72,662	- - - -	5,00,000
Office Deposit Given Remuneration/ Salary Payable Unsecured Loan Taken Payable Payable to	Smt. Babita P.Kanugo Shri Kirti P. Kanugo M/s. Sunrise Metal Industries Tubacex Prakash India		-	5,00,000
Office Deposit Given Remuneration/ Salary Payable Unsecured Loan Taken Payable Payable to Associates Investment in Associates	Smt. Babita P.Kanugo Shri Kirti P. Kanugo M/s. Sunrise Metal Industries Tubacex Prakash India Private Limited Tubacex Prakash India	72,662	-	5,00,000
Office Deposit Given Remuneration/ Salary Payable Unsecured Loan Taken Payable Payable to Associates Investment in Associates Company Payable to Related Party	Smt. Babita P.Kanugo Shri Kirti P. Kanugo M/s. Sunrise Metal Industries Tubacex Prakash India Private Limited Tubacex Prakash India Private Limited AMS Trading & Investment	72,662		5,00,000
Office Deposit Given Remuneration/ Salary Payable Unsecured Loan Taken Payable Payable to Associates Investment in Associates Company Payable to	Smt. Babita P.Kanugo Shri Kirti P. Kanugo M/s. Sunrise Metal Industries Tubacex Prakash India Private Limited Tubacex Prakash India Private Limited AMS Trading & Investment Private Limited	72,662 3,24,70,000 41,400		5,00,000