MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES

An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

June 10, 2022

To, To, The Manager, The Manager,

BSE Limited, National Stock Exchange of India Limited,

Listing Department, Listing Compliance Department,

Phiroze Jeejeebhoy Towers, Exchange Plaza, Bandra - Kurla Complex,

Dalal Street, Mumbai - 400 001 Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: Disclosure with respect to Related Party Transactions of Prakash Steelage Limited ("Company") for the half year ended March 31, 2022.

Ref.: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions of the Company for the half year ended March 31, 2022, prepared in accordance with the applicable Accounting Standards.

The above information is also hosted on the website of the Company. (www.prakashsteelage.com).

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Prakash Steelage Limited

Hemant P. Kanugo **Executive Director** DIN: 00309894

Encl: Disclosure of Related Party Transactions for the half year ended March 31, 2022.

Disclosure of Related Party Transaction for the half year ended March 31, 2022												Amount in Rs.								
											Additional disc relates to entity/subsidi	loans, in	ter-corporate se details need	deposits, adva	ances or inve ed only once,	stments ma during the	de or given by	the listed		
S. No	Details of the party (listed entity /subsidiary) entering into the transaction			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		incurred to ma corporate de	ike or giv	e loans, inter- dvances or	Details of the loans, inter-corporate deposits, advances or investments								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose f which th funds wi be utilise by the ultimate recipient funds (en usage)		
1	Prakash steelage limited		M/s. Sunrise Metal Industries		Enterprises over which directors and/or their relatives has significant influence	Unsecured Loans Taken	352,478,400.00	352,478,400.00	48,349,069.00	315,278,400.00	-	-	-	-	-	-	-	-		
2	Prakash steelage limited		Mrs. Babita Prakash Kanugo		Relatives of Key Management Personnel	Unsecured Loans Taken	34,700,000.00	34,700,000.00	-	-	-	=	-	-	-	-	-	-		
3	Prakash steelage limited		Mr. Kirti Prakash Kanugo		Relatives of Key Management Personnel	Unsecured Loans Taken	51,200,000.00	51,200,000.00	-	-	-	-	-	-	-	-	-	-		
4	Prakash steelage limited		Mr. Hemant Prakash Kanugo		Key Management Personnel	Unsecured Loans Taken	14,900,000.00	14,900,000.00	-	14,900,000.00	-	-	-	-	-	-	-	-		
5	Prakash steelage limited		Mr. Prakash Chhaganlal Kanugo		Key Management Personnel	Unsecured Loans Taken	9,400,000.00	9,400,000.00	-	9,400,000.00	-	-	-	-	-	-	-	-		
5	Prakash steelage limited		Mr. Kamal Prakash Kanugo		Relatives of Key Management Personnel	Unsecured Loans Taken	66,100,000.00	66,100,000.00	-	-	-	-	-	-	-	-	-	-		
7	Prakash steelage limited		M/s. Sunrise Metal Industries		Enterprises over which directors and/or their relatives has significant influence	Unsecured Loans Repaid	Not Applicable	85,549,069.00	-	-	-	-	-	-	-	-	-	-		
3	Prakash steelage limited		Mrs. Babita Prakash Kanugo		Relatives of Key Management Personnel	Unsecured Loans Repaid	Not Applicable	34,700,000.00	-	-	-	-	-	-	-	-	-	-		
,	Prakash steelage limited		Mr. Kirti Prakash Kanugo		Relatives of Key Management Personnel	Unsecured Loans Repaid	Not Applicable	51,200,000.00	-	-	-	-	-	-	-	-	-	-		
)	Prakash steelage limited		Mr. Kamal Prakash Kanugo		Relatives of Key Management Personnel	Unsecured Loans Repaid	Not Applicable	66,100,000.00	-	-	-	-	-	-	-	-	-	-		
1	Prakash steelage limited		Mr. Hemant Prakash Kanugo		Key Management Personnel	Reimbursement/ Expenses/Claims	28,174.82	28,174.82	-	28,174.82	-	-	-	-	-	-	-	-		

12	Prakash steelage limited	M/s.Seth Steelage Pvt. Ltd.	Enterprises over which directors and/or their relatives has significant influence	Jobwork Sales to Related Party	13,098,553.00	13,098,553.00	2,073,790.00	1,883,595.00	-	-	-	-	-	-	-	-
13	Prakash steelage limited	M/s. Sun International Inc	Enterprises over which directors and/or their relatives has significant influence	Jobwork Sales to Related Party	160,709.00	160,709.00	2,862,696.00	530,535.00	-	-	-	÷	-	-	-	=
14	Prakash steelage limited	M/s. Sunrise Metal Industries	Enterprises over which directors and/or their relatives has significant influence	Jobwork Sales to Related Party	340,099.00	340,099.00	-	-	-	1	-	-	-	-	-	-
15	Prakash steelage limited	M/s. V.K. International	Enterprises over which directors and/or their relatives has significant influence	Sales to Related Party	1,515,214.00	1,515,214.00	871,498.00	-	-	-	1	-	-	1	-	-
16	Prakash steelage limited	M/s. Sunrise Metal Industries	Enterprises over which directors and/or their relatives has significant influence	Sales to Related Party	50,506,087.00	50,506,087.00	-	-	-	1	-	-	-	-	-	-
17	Prakash steelage limited	M/s. Sun International Inc	Enterprises over which directors and/or their relatives has significant influence	Purchases From Related Party	2,698,352.00	2,698,352.00	-	-	-	1	-	-	-		-	-
18	Prakash steelage limited	M/s. Sunrise Metal Industries	Enterprises over which directors and/or their relatives has significant influence	Purchases From Related Party	7,414,200.00	7,414,200.00	-	88,571.00	-	1	-	-	-	-	-	-
19	Prakash steelage limited	Mr. Kirti Prakash Kanugo	Relatives of Key Management Personnel	Remuneration / Salary	180,000.00	180,000.00	111,750.00	29,800.00	-	-	-	-		-	-	-
20	Prakash steelage limited	Mr. Prakash Chhaganlal Kanugo	Key Management Personnel	Rent	35,400.00	35,400.00	-	-	-	-	-	-	-	-	-	-
21	Prakash steelage limited	Mrs. Neha Kamal Kanugo	Relatives of Key Management Personnel	Rent	54,000.00	54,000.00	-	-	-	-	-	-	-	-	-	-
22	Prakash steelage limited	Mrs. Babita Prakash Kanugo	Relatives of Key Management Personnel	Rent	150,000.00	150,000.00	-	-	-	-	-	-	-	-	-	-

Notes: 1. Amount approved by Audit Committee is for the entire financial year
2. As per the guidance note for disclosure of related party transactions dated April 25, 2022, issued by the Stock Exchanges, since the Company is filing the RPT disclosure in PDF format, the PAN details are not to be included in the disclosure.