

MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

To, The Manager, BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 To, The Manager, National Stock Exchange of India Limited, Listing Compliance Department, Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: <u>Disclosure with respect to Related Party Transactions of Prakash Steelage Limited ("Company")</u> for the half year ended March 31, 2023.

Ref.: <u>Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,</u> 2015.

Pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions of the Company for the half year ended March 31, 2023, prepared in accordance with the applicable Accounting Standards.

The above information is also hosted on the website of the Company. (www.prakashsteelage.com).

Kindly take the same on your record.

Thanking You,

Yours faithfully, For Prakash Steelage Limited

HEMANT PRAKASH KANUGO Date: 2023.05.26 14:56:16 +05'30'

Hemant P. Kanugo Executive Director DIN: 00309894

Encl: Disclosure of Related Party Transactions for the half year ended March 31, 2023.

Registered Office:

101, 1<sup>st</sup> Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai – 400 004.

TEL.: +91-22-66134500; FAX.: +91-22-66134599; E-MAIL : cs@prakashsteelage.com, Web : www.prakashsteelage.com

## May 26, 2023

		Disclosure of Related Party Transaction for the half year ended March 31, 2023											Amount in Rs.								
											loans, int	er-corporate e details need	v transactions - deposits, adva l to be disclose transaction w	nces or inves d only once, o	tments mad luring the r	e or given by t	the listed				
S. No	Details of the party (listed entity /subsidiary) entering into the transaction			ails of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any fir incurred to ma corporate d in	ke or giv	e loans, inter- dvances or	Details of the loans, inter-corporate deposits, advances or investments								
	Name	PAN	Name	PAN Relationship of the counterparty with th listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)				
1	Prakash steelage limited		M/s. Sunrise Metal Industries	Enterprises over whic directors and/or their relatives has significan influence	Taken	12,250,000.00	12,250,000.00	295,311,684.00	289,011,684.00	-	-	-	-	-	-	-	-				
2	Prakash steelage limited		M/s. Sunrise Metal Industries	Enterprises over whic directors and/or their relatives has significan influence	Repaid	Not Applicable	18,550,000.00	-	-	-	-	-	-	-	-	-	-				
3	Prakash steelage limited		M/s. Sunrise Metal Industries	Enterprises over whic directors and/or their relatives has significan influence	Expenses/Claims	1,333,285.00	1,333,285.00	-		-	-	-	-	-	-	-	-				
4	Prakash steelage limited		M/s.Seth Steelage Pvt. Ltd.	Enterprises over whic directors and/or their relatives has significan influence	Related Party	10,582,268.00	10,582,268.00	12,694,393.00	3,331,485.00	-	-	-	-	-	-	-	-				
5	Prakash steelage limited		M/s. Sun International Inc	Enterprises over whic directors and/or their relatives has significan influence	Related Party	390,507.00	390,507.00		130,601.00	-	-	-	-	-	-	-	-				
6	Prakash steelage limited		M/s. V.K. International	Enterprises over whic directors and/or their relatives has significan influence	Party	30,229,381.00	30,229,381.00		1,404,263.00	-	-	-	-	-	-	-	-				
7	Prakash steelage limited		M/s. V.K. International	Enterprises over whic directors and/or their relatives has significan influence	Related Party	16,592,511.00	16,592,511.00		11,059,586.00												
8	Prakash steelage limited		M/s. Sunrise Metal Industries	Enterprises over whic directors and/or their relatives has significan influence	Related Party	94,692,135.00	94,692,135.00	6,904.00	26,933,491.00	-	-	-	-	-	-	-	-				
9	Prakash steelage limited		Mr. Kirti Prakash Kanugo	Relatives of Key Management Personne	Remuneration / I Salary	180,000.00	180,000.00	29,800.00	29,800.00	-	-	-	-	-	-	-	-				
10	Prakash steelage limited		Mr. Prakash Chhaganlal Kanugo	Key Management Personnel	Rent	35,400.00	35,400.00	-	-	-	-	-	-	-	-	-	-				

11	Prakash steelage		Mrs. Neha Kamal	Relatives of Key	Rent	54,000.00	54,000.00	-	-	-	-	-	-	-	-	-	-
	limited		Kanugo	Management Personnel													
12	Prakash steelage		Mrs. Babita Prakash	Relatives of Key	Rent	150,000.00	150,000.00	-	-	-	-	-	-	-	-	-	-
	limited		Kanugo	Management Personnel													
			-	-													
		1															

Notes: 1. Amount approved by Audit Committee is for the entire financial year 2. As per the guidance note for disclosure of related party transactions dated April 25, 2022, issued by the Stock Exchanges, since the Company is filing the RPT disclosure in PDF format, the PAN details are not to be included in the disclosure.