Limited Review Report on Unaudited Financial Results of Prakash Steelage Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015, as amended

To
The Board of Directors
Prakash Steelage Limited

1. We have reviewed the accompanying financial results of Prakash Steelage Limited (the "Company") for the Quarter ended June 30, 2026 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PIPARA & CO LLP CHARTERED ACCOUNTANTS

3. **Conclusion**

Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PIPARA & CO LLP
CHARTERED ACCOUNTANTS
FRN.: 107929W/W100219

PIPARA & CO LLP CHARTERED ACCOUNTANTS

Bhawik Madrecha
Partner
M.No. 163412

Date: August 13, 2026
Place: Mumbai
UDIN: 26163412WFYBJO8865

PRAKASH STEELAGE LIMITED

CIN : L27106MH1991PLC061595 Tel. No. : 022 66134500, Fax No. : 022 66134599
Registered Office : 101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai-400 004

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

Figures in INR Lakhs

	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Unaudited)	31.03.2026 (Audited)
1	**Income**				
	a) Revenue from Operations	1,681.02	1,643.00	2,480.66	9,074.67
	b) Other Income	0.74	18.36	11.69	36.46
	Total Income	**1,681.76**	**1,661.36**	**2,492.35**	**9,111.13**
2	**Expenses**				
	a) Cost of materials consumed	1,188.54	1,078.28	2,258.38	6,793.20
	b) Purchase of traded goods	-	194.26	166.31	675.59
	c) Change in inventories of finished goods, work in progress and stock in trade	41.94	(77.29)	(378.50)	(236.96)
	d) Employee benefits expense	120.10	100.19	120.41	465.30
	e) Finance Costs	3.18	1.66	1.85	6.52
	f) Depreciation and Amortization	20.49	20.87	23.05	88.74
	g) Consumption of Stores and Spares	107.99	102.90	92.45	382.78
	h) Other expenditure	178.01	200.54	190.60	821.86
	Total Expenses	**1,660.25**	**1,621.41**	**2,474.55**	**8,997.03**
3	**Profit/(Loss) before Exceptional Items (1-2)**	**21.51**	**39.95**	**17.80**	**114.10**
4	**Exceptional Item (Income/(Expense)**	-	-	-	-
5	**Profit/(Loss) before Tax (3+4)**	**21.51**	**39.95**	**17.80**	**114.10**
6	**Tax Expense**				
	Current Tax	5.36	8.37	3.66	26.50
	Deferred Tax	(0.20)	(6.48)	10.50	0.52
	Short/(Excess) Provision for earlier years	-	-	-	3.21
		5.16	**1.89**	**14.16**	**30.23**
7	**Net Profit/(Loss) after Tax (5-6)**	**16.35**	**38.06**	**3.64**	**83.87**
8	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to profit or (loss) (net of tax)	(1.04)	(2.73)	(8.42)	(1.36)
9	**Total Comprehensive Income (7+8)**	**15.31**	**35.33**	**(4.78)**	**82.51**
10	Paid-up Equity Share Capital (Face value of Re.1/- per share)	1,750.00	1,750.00	1,750.00	1,750.00
11	Other equity	-	-	-	(777.15)
12	Basic and Diluted Earning per Share (Rs.)#	0.01	0.02	0.00	0.05

#Basic and Diluted EPS for all periods, except for the year ended 31st March, 2026 are not annualised

SIGNED FOR IDENTIFICATION BY

PIPARA & CO LLP
CHARTERED ACCOUNTANTS

Notes to the Statement of Standalone Financial Results for the Quarter Ended 30th June, 2026:

1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognized accounting practices and policies to the extent applicable.

2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2026.

3 The company has identified Manufacturing of Stainless Steel Tubes & Pipes business as its primary reportable segment in accordance with the requirement of Ind AS 108, "Operating Segment". Accordingly, no Separate segment information has been provided.

4 There is no Subsidiary /Associates /Joint venture company(ies) of the company as on 30th June, 2026.

5 Figures for the Quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

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PIPARA & CO LLP
CHARTERED ACCOUNTANTS

For Prakash Steelage Limited

Chairman & Managing Director

Place: **Mumbai**
Date: **13th August, 2026**