



# Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes  
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

To  
Department of Corporate Services,  
BSE Ltd  
Phirojjeejibhoy Towers, Dalal Street,  
Mumbai - 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex,  
Bandra(E), Mumbai - 400 0051

Scrip Code: 533239, Scrip Symbol: PRAKASHSTL

Dear Sir / Madam,

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Please be informed that at the 29<sup>th</sup> Annual General Meeting of the Company held on Wednesday, the 23<sup>rd</sup> day of December, 2020 at 03:30 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM), inter alia to consider the following:

**ORDINARY BUSINESS:**

1. Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020, along with the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Director in place of Mr. Ashok M. Seth (DIN:00309706), who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

3. Ratification of remuneration payable to M/s. Amish Parmar & Associates, Cost Accountants Firm Registration No.: 100502), Cost Auditors of the Company for the financial year ending on 31<sup>st</sup> March, 2021.
4. Re-appointment of Mr. Ashok M. Seth (DIN: 00309706) as a Whole-time Director of the Company for a period of 5 (Five) years commencing from 29<sup>th</sup> December, 2020 to 28<sup>th</sup> December, 2025.
5. Re-appointment of Mrs. Neetta K. Bokaria (DIN: 07101155) as a Non-Executive & Independent Director of the Company for the second term of 5 (Five) Consecutive years up to 29<sup>th</sup> March, 2025.

The Voting results of the 29<sup>th</sup> Annual General Meeting of the Company along with the Scrutinizer's Report thereon will be shared separately.

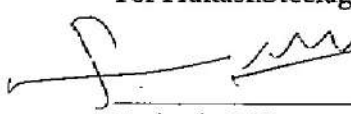
The 29<sup>th</sup> Annual General Meeting of the Company was concluded at 3.50p.m.

The Summary of Proceedings of the 29<sup>th</sup> Annual General Meeting of the Company is attached.

We request you to kindly take the above information on record.

Thanking You,

For PrakashSteelage Limited

  
Prakash C. Kanugo  
(DIN: 00286366)  
Chairman & Managing Director



Registered Office :

101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai-400 004. (India)

Tel.: +91-22-66134500, Fax : +91-22-66134599, Email : marketing@prakashsteelage.com, Web : www.prakashsteelage.com



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## Summary of Proceedings of 29<sup>th</sup> Annual General Meeting of the Company

### 1. Date, time and venue of the Meeting:

The 29<sup>th</sup> Annual General Meeting of the Company was held on Wednesday, the 23<sup>rd</sup> day of December, 2020 at 03:30 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM).

### 2. Proceedings in brief:

- Mr. Prakash C. Kanugo, Chairman and Managing Director of the Company took the Chair.
- Ms. Leela S. Bisht, Company Secretary and Compliance Officer introduced the Directors and Officials present in the meeting.
- The Chairman welcomed the Members, Directors, Auditors, and other stakeholders present at the 29<sup>th</sup> Annual General Meeting of the Company.
- All the Directors were present at the meeting except Mrs. Neetta Bokaria (Independent Director)
- He confirmed that the Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee were present at the meeting.
- Mr. Bhawik Madrecha, Representative of Pipara & Co. LLP, Chartered Accountants, Statutory Auditors and Mr. Sachin Sharma, Designated Partner of M/s. S. Anantha & Ved LLP, Company Secretaries, Secretarial Auditors of the Company were present at the meeting.
- The Company Secretary informed the members that the requisite quorum was present at the meeting.
- The Company Secretary further informed the members that the Register of Members, Register of Directors' shareholding were kept open and shareholders may request the same to the Company Secretary.
- The requisite Quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the shareholders and delivered his speech.
- The Company Secretary informed the members that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Sunday, December 20, 2020 at 09.00 a.m. and ended on Tuesday, December 22, 2020 at 05.00 p.m. During this period, shareholders of the Company holding shares as on the Cut-Off Date i.e., Thursday, December 16, 2020 were able to cast their votes electronically. The facility for e-voting, had also been made available during virtual meeting. The members attending the AGM, who had not casted their vote through remote e-voting, could exercise their voting rights at the AGM. Mr. Sachin Sharma, Designated Partner of M/s. S. Anantha & Ved LLP, Practicing Company Secretaries had been appointed as the scrutinizer for conducting the voting process in a fair and transparent manner.
- The notice of AGM, Board's Report and Auditor's Report etc., were taken as read with permission of the members.
- The observations made by the Statutory Auditors and the Secretarial Auditors and the explanations / reply given by the Board of Directors thereon were read by the Company Secretary of the Company.


The following items of business as set out in the Notice convening 29<sup>th</sup>AGM were placed for members' consideration and approval.




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**ORDINARY BUSINESS:**

- 1) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020, along with the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
- 2) Appointment of Director in place of Mr. Ashok M. Seth (DIN: 00309706), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

**SPECIAL BUSINESS:**

- 3) Ratification of remuneration payable to M/s. Amish Parmar & Associates, Cost Accountants Firm Registration No.: 100502), Cost Auditors of the Company for the financial year ending on 31<sup>st</sup> March, 2021. (Ordinary Resolution)
  - 4) Re-appointment of Mr. Ashok M. Seth (DIN:00309706) as a Whole-time Director of the Company for a period of 5 (Five) years commencing from 29<sup>th</sup> December, 2020 to 28<sup>th</sup> December, 2025. (Ordinary Resolution)
  - 5) Re-appointment of Mrs. Neetta K. Bokaria (DIN:07101155) as a Non-Executive & Independent Director of the Company for the second term of 5 (Five) Consecutive years up to 29<sup>th</sup> March, 2025. (Special Resolution)
- The members were informed that the results of e-voting and Virtual e-voting shall be disseminated to the Stock Exchanges on or before 25<sup>th</sup> December, 2020, after receipt of Scrutinizer Report and will also be uploaded on the website of the Company [www.prakashsteelage.com](http://www.prakashsteelage.com).
  - Mr. Ashok M. Seth, Whole Time Director and Chief Financial Officer presented the Vote of Thanks to everyone present at the meeting and the meeting concluded at 03:50 P.M.

For Prakash Steelage Limited

Prakash C. Kanugo  
(DIN: 00286366)  
Chairman & Managing Director



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